

# Midwestern Governors Association Webinar 3:

## *Electricity Affordability in a Time of System Investment*

April 16, 2026

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## 2016 Through 2025 All-Sector Electric Rate

Average Electric Rate (Cents/kWh) by State, All Sectors (2016-2025)												2025 Over 2024 Change	2025 Over 2016 Change
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
U.S. Average	10.27	10.48	10.53	10.54	10.59	11.1	12.36	12.68	12.94	13.63	5.34%	32.72%	
Colorado	9.83	9.99	10.02	10.17	10.27	10.9	11.75	11.76	12.07	12.77	5.83%	29.91%	
Minnesota	9.99	10.27	10.37	10.33	10.57	11.08	12.04	12.21	12.35	12.67	2.62%	26.83%	
Missouri	9.74	10.03	9.93	9.68	9.64	9.85	10.26	10.87	11.06	11.57	4.58%	18.79%	
<b>Kansas</b>	<b>10.49</b>	<b>10.6</b>	<b>10.72</b>	<b>10.26</b>	<b>10.38</b>	<b>10.47</b>	<b>11.47</b>	<b>10.80</b>	<b>11.21</b>	<b>11.52</b>	<b>2.78%</b>	<b>9.82%</b>	
South Dakota	9.83	10.05	9.97	9.96	10.06	10.43	10.44	10.49	10.87	11.35	4.44%	15.46%	
Texas	8.43	8.38	8.48	8.6	8.36	9.14	10.16	10.04	9.79	10.18	3.98%	20.76%	
Iowa	8.55	8.73	8.92	9.08	8.97	9.13	9.57	9.42	9.34	9.76	4.50%	14.15%	
Arkansas	8.13	8.26	7.78	8.22	8.32	9.1	9.91	9.73	9.59	9.84	2.58%	21.03%	
Oklahoma	7.83	8.2	8.09	7.86	7.63	8.52	10.05	9.30	9.09	9.50	4.55%	21.33%	
North Dakota	8.94	8.78	8.91	8.85	8.53	8.65	8.42	8.03	7.93	8.20	3.44%	-8.28%	
<b>Regional Peer Average</b>	<b>9.03</b>	<b>9.19</b>	<b>9.16</b>	<b>9.19</b>	<b>9.15</b>	<b>9.64</b>	<b>10.29</b>	<b>10.21</b>	<b>10.23</b>	<b>10.65</b>	<b>4.19%</b>	<b>19.27%</b>	
KS Vs. Peer Average	16.17%	15.37%	16.99%	11.59%	13.44%	8.56%	11.48%	5.82%	9.56%	8.18%			
KS Vs. US Average	2.14%	1.15%	1.80%	-2.66%	-1.98%	-5.68%	-7.20%	-14.83%	-13.38%	-15.48%			

Source: EIA-861M

- At Year End 2025, All-in Electric Rate in Kansas was 15.48% below the National Average but 8.18% above the Regional Average.
- In total, the All-in Electric Rate has grown by 9.82% in Kansas from YE 2016 through YE 2025. That compares to 32.72% for the US Average, and 19.27% for the Regional Average.

# Residential Average Price and Average Monthly Bill

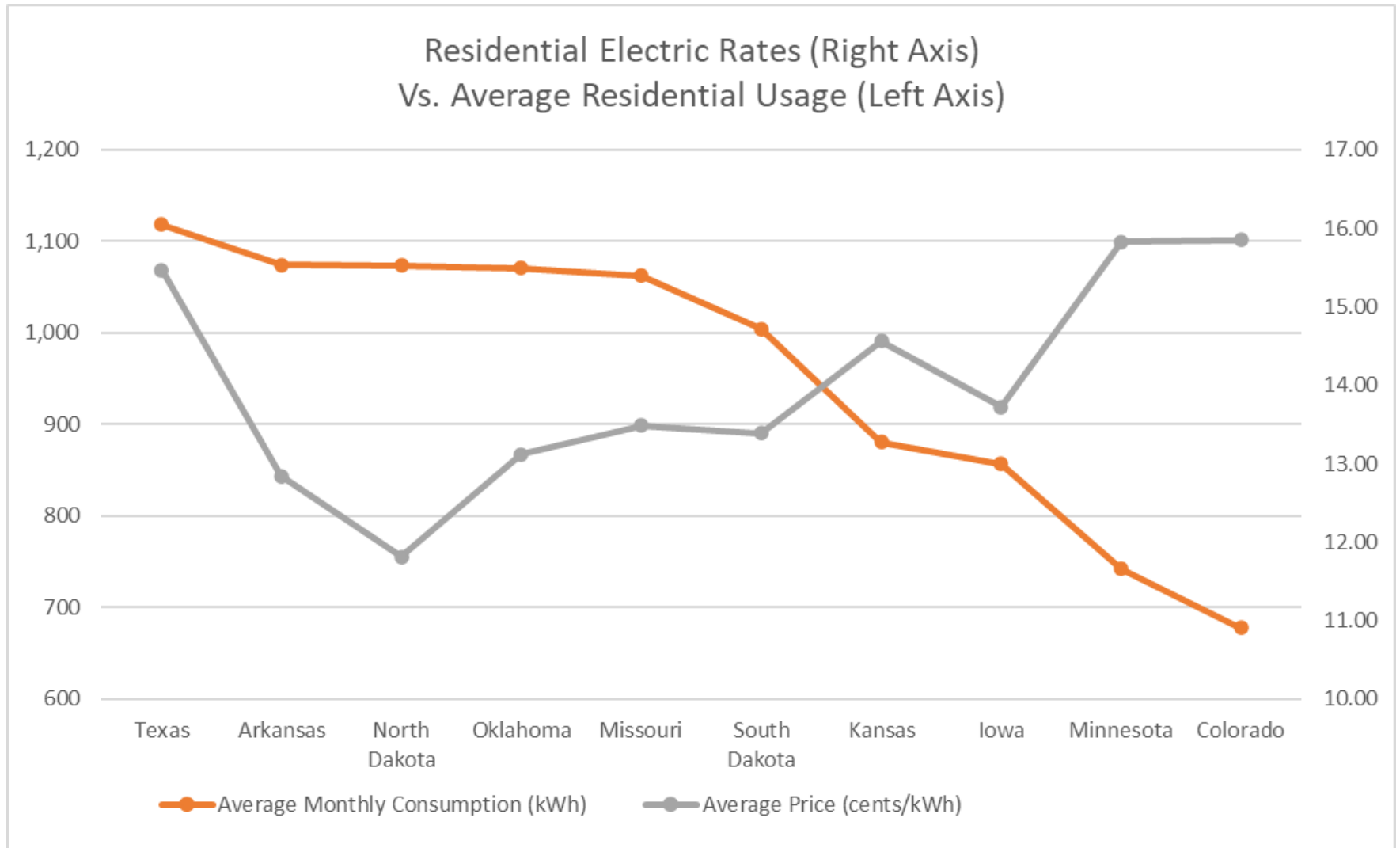
## 2025 Average Monthly Bill- Residential

(Data from forms EIA-861- schedules 4A-D, EIA-861S and EIA-861U)

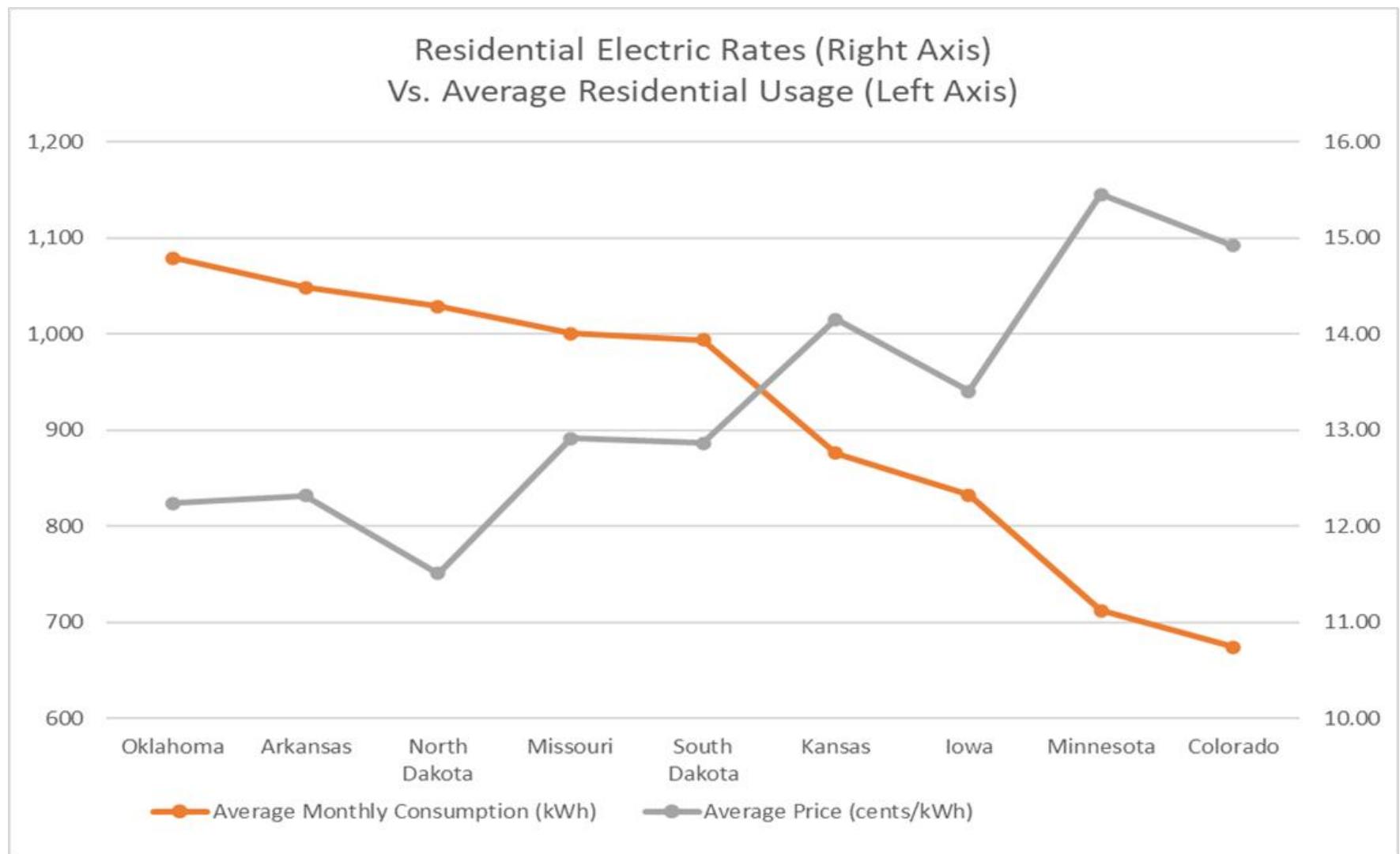
State	Average Monthly Consumption (kWh)	Average Price (cents/kWh)	Average Monthly Bill	Monthly Bill Rank
Texas	1,118	15.47	\$ 172.99	1
Missouri	1,063	13.49	\$ 143.31	2
Oklahoma	1,071	13.12	\$ 140.46	3
Arkansas	1,074	12.84	\$ 137.89	4
South Dakota	1,005	13.38	\$ 134.45	5
<b>Kansas</b>	<b>880</b>	<b>14.56</b>	<b>\$ 128.16</b>	<b>6</b>
North Dakota	1,073	11.81	\$ 126.80	7
Iowa	857	13.72	\$ 117.56	8
Minnesota	742	15.82	\$ 117.46	9
Colorado	678	15.85	\$ 107.41	10
<b>U.S. Total</b>	<b>878</b>	<b>17.30</b>	<b>\$ 151.88</b>	
<b>Regional Peer Average</b>	<b>965</b>	<b>13.94</b>	<b>\$ 133.15</b>	

- At Year End 2025, the Average Residential Electricity Bill in Kansas was \$4.99 less than the Regional Average, and \$23.72 below the National Average.
- Except for Texas, Rates and Monthly Consumption exhibit strong inverse correlation.

# Average Price is Inversely Correlated to Average Usage

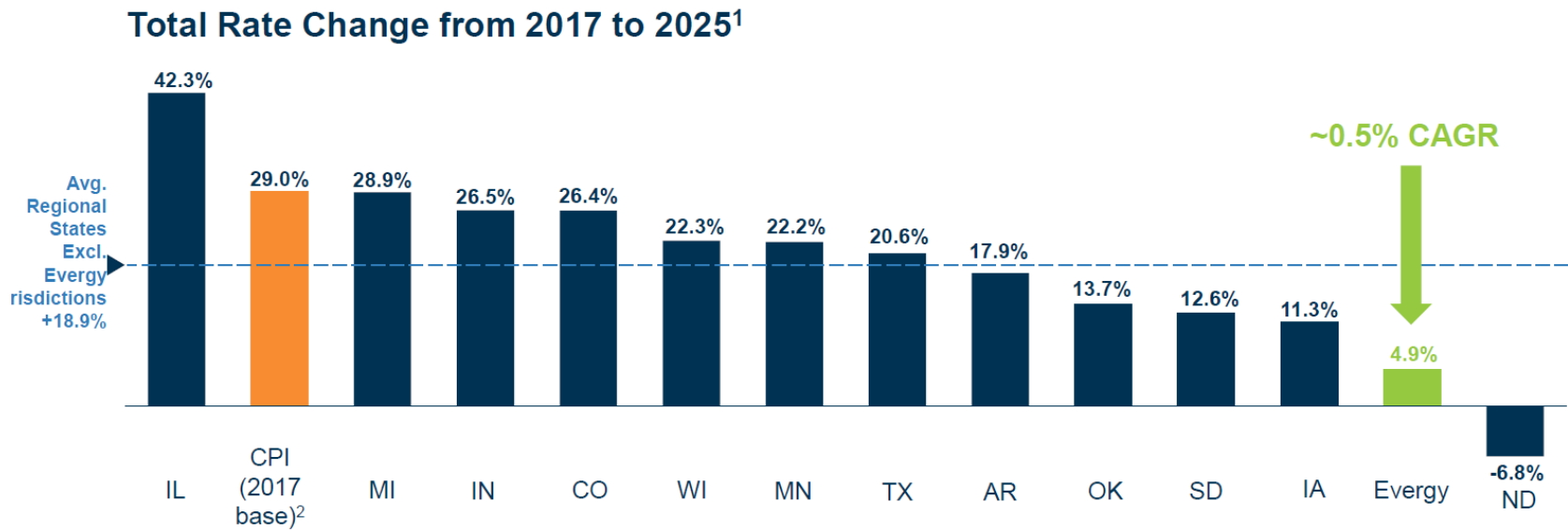


# Average Price is Inversely Correlated to Average Usage



# Evergy's Regional Rate Competitiveness (Q4 2025)

## Major Gains in Regional Rate Competitiveness



**Evergy rates have increased ~0.5% annually since 2017, far below inflation and driving major gains in regional rate competitiveness**

11 Fourth Quarter 2025 Earnings Presentation

See page 34 for footnotes & acronyms

# Contact Information

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