

Michigan's Energy Transition



Midwest Governors Association
Quarterly Energy Transition Community Meeting
June 13, 2023



Michigan Department of Treasury



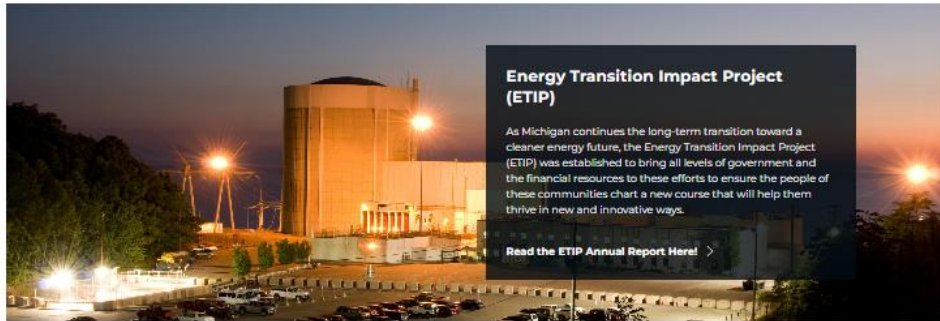
Department of Treasury



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Energy Transition Impact Project

Local Government Energy Transition Impact Project (ETIP)



Energy Transition Impact Project (ETIP)

As Michigan continues the long-term transition toward a cleaner energy future, the Energy Transition Impact Project (ETIP) was established to bring all levels of government and the financial resources to these efforts to ensure the people of these communities chart a new course that will help them thrive in new and innovative ways.

[Read the ETIP Annual Report Here!](#)



Resources



Federal and State Activity



ETIP in the Media

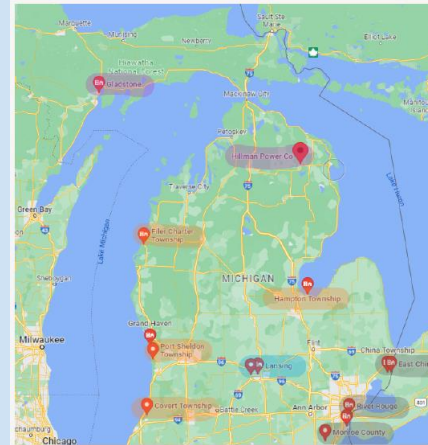


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ETIP Playbook

Treasury will partner with impacted communities to help them implement a comprehensive playbook to maintain critical services when faced with the closure of energy facilities.

The playbook will contain strategies to assist each community in offsetting losses of existing facilities while developing new opportunities for growth and development.



Regional Listening Sessions



2022



ANNUAL REPORT

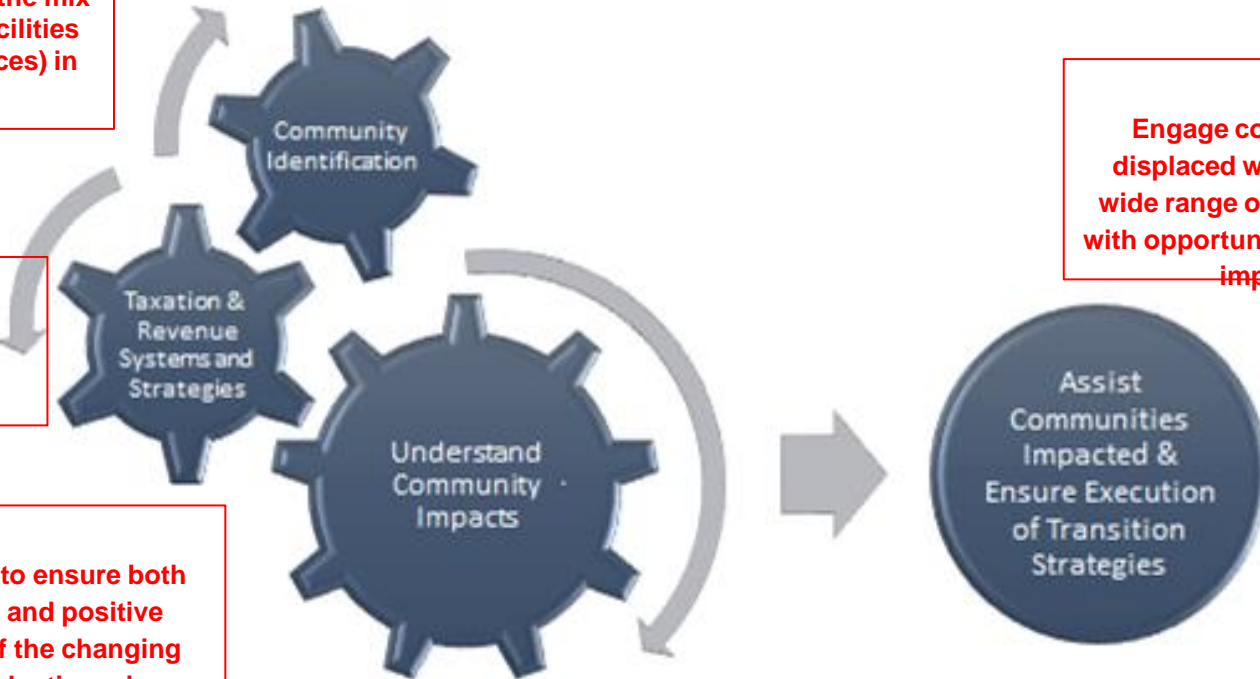


Energy Transition Impact Project (ETIP)

Identify and prioritize the communities that will be impacted by changes to the mix of energy production facilities (coal & alternative sources) in Michigan

Explore taxation and revenue strategies to fit Michigan's changing energy production mix

Dive deep to ensure both negative and positive impacts of the changing energy production mix are recognized



Engage communities, displaced workers, and a wide range of stakeholders with opportunities to mitigate impacts



Informing and transforming tomorrow's economic with a vision of equitable economic growth

Planning • Technical Assistance • Research • Company Assistance

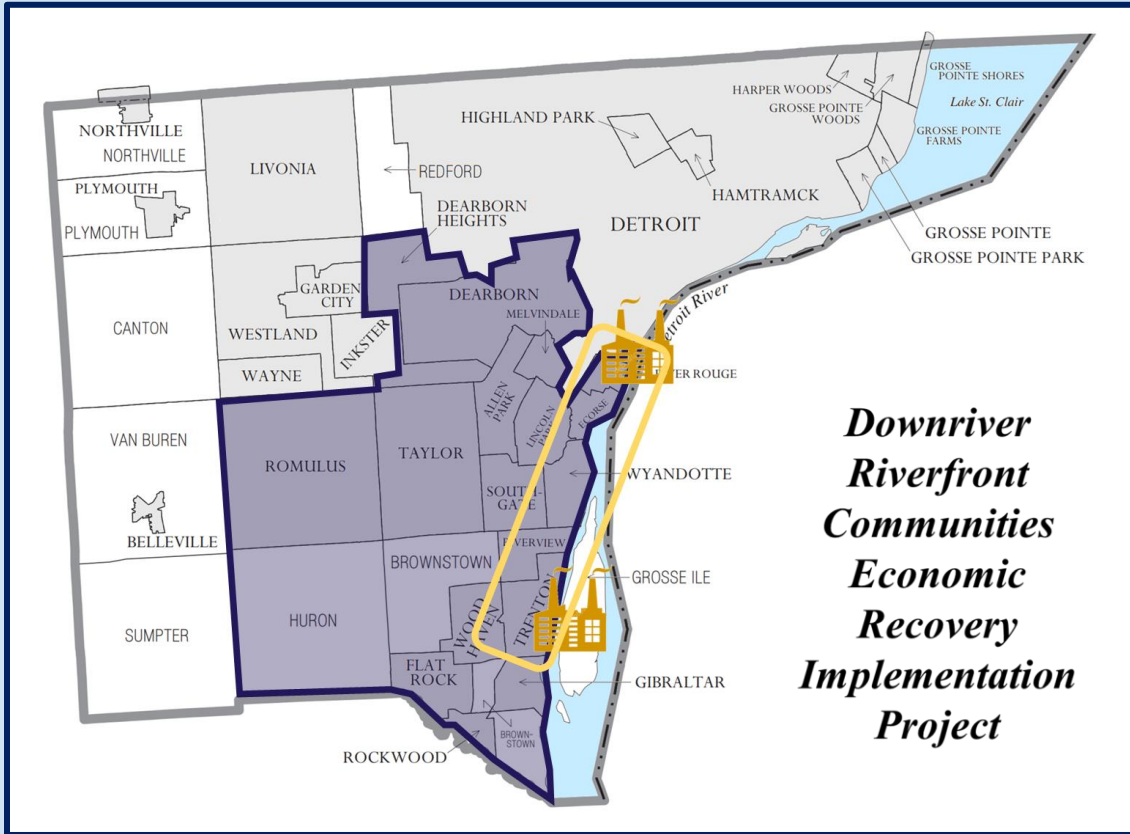
EGI is partnering Michigan Treasury to respond to the community voice and needs and advance assistance and further develop and advance ETIP

- Facilitate state level conversations to advance ETIP, and lead technical assistance to efforts in Southwest Michigan (Palisades Nuclear Power Plant) and Southeast Michigan - Downriver Wayne County, and under development is an economic recovery playbook

Other current & upcoming work:

- Economic Impact Analysis for Midwest Nuclear host community
- And in the automotive sector: partnering with MEDC Office of Future Mobility and Electrification (OFME) to replicate ETIP and provide TA to communities facing auto plant closures
- Department of Energy grant to provide TA targeting under-resourced Michigan communities facing economic adjustment also to automotive sector. This is a partnership between Michigan Clean Cities, MEDC OFME, and Michigan Treasury

Downriver Community Conference



Downriver Riverfront Communities Economic Recovery Implementation Project

Supported by prior planning

Communication & engagement with local stakeholders = KEY

Diversification through brownfield redevelopment and small business assistance

Bring in multilevel partners

Contact Us



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