

Southern Style

- Unquestionable Trust
- Superior Performance
- Total Commitment

Principle Centered Leadership

- Be Proactive
- Begin with the End in Mind
- Put First Things First
- Think Win Win
- Seek First to Understand,
 Then to Be Understood
- Synergize
- Sharpen the Saw







The Kemper Project

• Plant: 582 MW electric power plant

Technology: TRIG™ Integrated Gasification Combined Cycle (IGCC)

• Location: Kemper County, MS, ~20 miles north of Meridian, MS

• Fuel: Mine-Mouth Mississippi Lignite, ~4 million tons/year

Cost: \$2.4 billion

CO₂ Capture: 65%, equivalent to natural gas

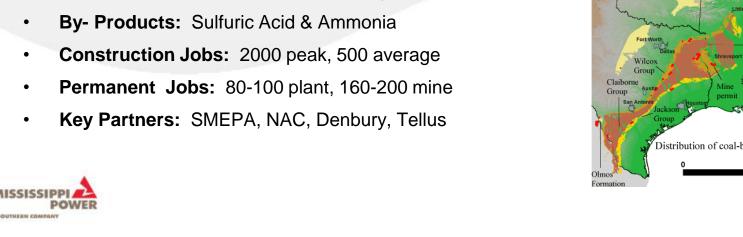
In-service: May 2014

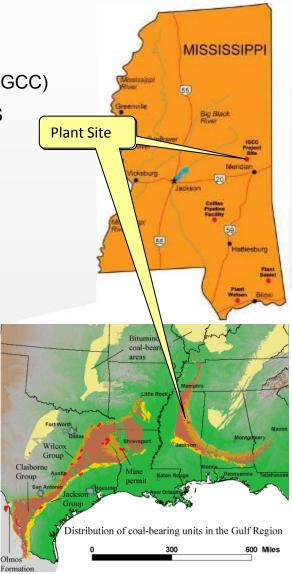
Certificate Approved by Commission: June 3, 2010

Owner & Operator: Mississippi Power Company

Water: Meridian Treated Effluent

Availability: 58% in 1st year increasing to 89% by 5th year





Contracting Strategy

Sitework Complete **In Progress In Progress** Complete In Progress Complete **Timber Removal. Undergrounds Earthwork Piling** Caissons Silt Fencing Clearing/Grubbing /Concrete **Erosion Control** T&M **Lump Sum** Lump Sum Lump Sum **Unit Price** Unit Price

↑ Below Anchor Bolts

♦ Above Anchor Bolts

Awarded 7/5/2011

Gasifier Island

- Piping/Equip
- Steel
- Electrical

T&M, Fee (incentive/penalty) [Heavy Civil Focus]

- Gas Cleanup/ **By-Products Island**
- Piping/Equip
- Steel
- Electrical

T&M, Fee (incentive/penalty) [Petrochem Focus]

Combined Cycle

- Piping/Equip
- Steel
- Electrical

% Fee based on labor hours, E&CS directed

Cooling Towers: Furnish/Erect, Lump Sum

Fuel Handling: Lump Sum

Lake: Lump Sum

Ash Storage: Lump Sum

Meridian Treated Effluent: Lump Sum

Buildings: Furnish/Erect, Lump Sum

Others: Utilize fixed price where scope is

well defined

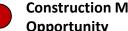








Labor Broker



Education Initiatives

- AABE
 - Two AABE scholarships annually for three years to students from Kemper County area pursuing a career in energy related fields, four scholarships awarded to date
- KEEP
 - Four EMCC scholarships/work programs awarded in May 2011
 - Sponsored by MPC and NAC
- Tuition Guarantee Program
 - Foundation provides scholarship funds to support the East MS Community College in Kemper, Noxubee and rural Lauderdale counties



2010 and 2011 AABE Scholarships



David Buckner, Meridian Area Manager; John Clark III, 2010 AABE Scholar; Hellenthal Ash, 2010 AABE Scholar; Tamara Proctor, AABE Education Chair; Bernard Hulin, PACES Program Coordinator.



Shanitra Ramsey, 2011 AABE Scholar; Senator Jackson; Tamara Proctor, AABE Education Chair; Jazmine Newell, 2011 AABE Scholar; Mrs. Newell, Jazmine's mother.



AABE/KEEP 2011 Summer Work Program



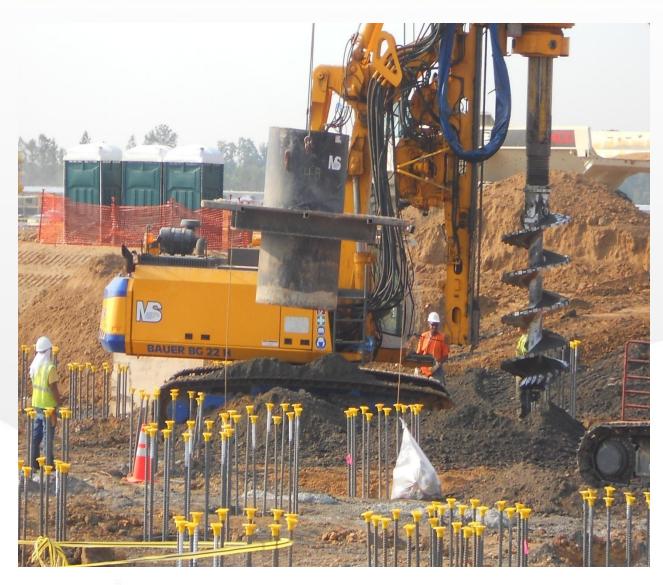
Robert, Tallie, KEEP Scholar; Tyler Hoppes, KEEP Scholar; John Clark III, 2010-AABE Scholar; Hellenthal Ash, 2010-AABE Scholar; Heather Davis, KEEP Scholar; Patrick Benoman, KEEP Scholar.



Partners for Kemper County "a community foundation"

- Long term planning for County prosperity and well-being
- Formed Spring of 2011
- Nine Kemper County resident Charter Board Members
- Diverse and reflective of Kemper County Community
- "Articles of Incorporation" papers filed with the State of Mississippi on February 28, 2011
- IRS "Non-profit Organization" filing submitted March 2011
- Anticipate conditional "Non-Profit status" in 2011





Deep Foundations

Drilled Shaft Caisson

276 of 988 Installed





Deep Foundations

Auger Cast Piling

931 of 3510 Installed





Concrete Foundations

Turbine Generator

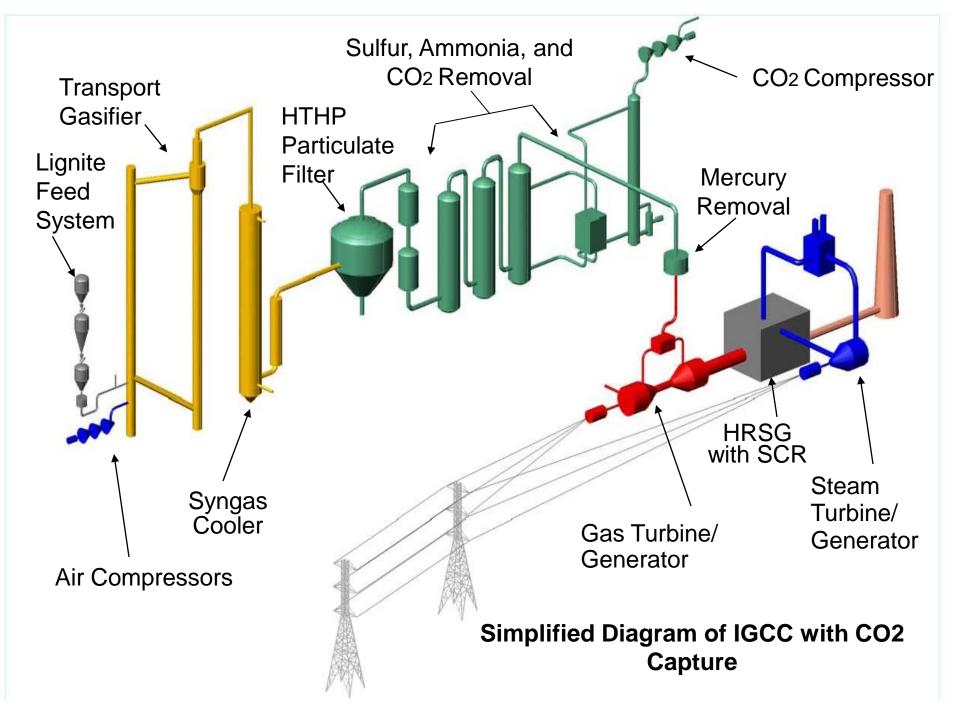


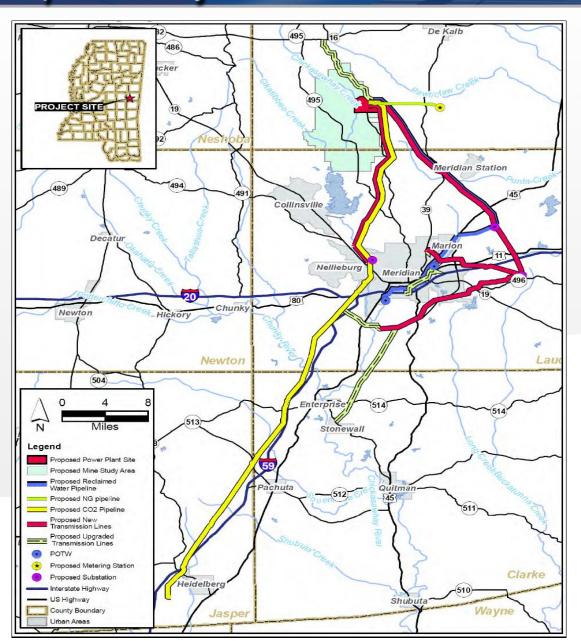


Concrete Foundations

HRSG

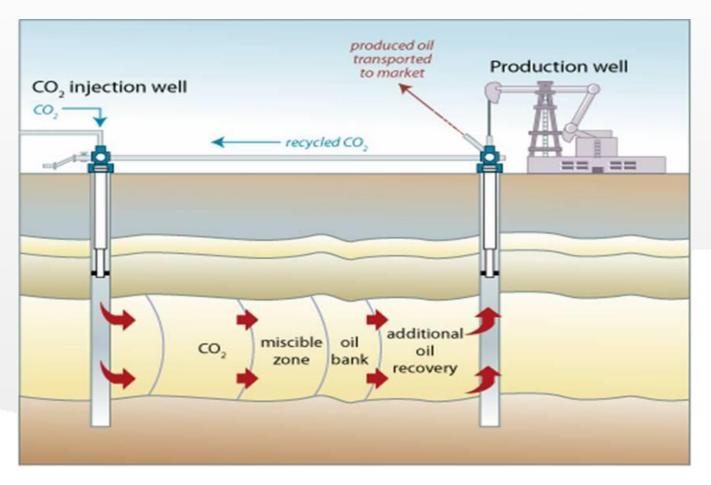








CO₂ Sequestration through Enhanced Oil Recovery



^{*} Enhanced Oil Recovery



