

MIDWESTERN GOVERNOR'S ASSOCIATION

June 13, 2017





INDIANAPOLIS POWER & LIGHT COMPANY (IPL)



Founded in 1926

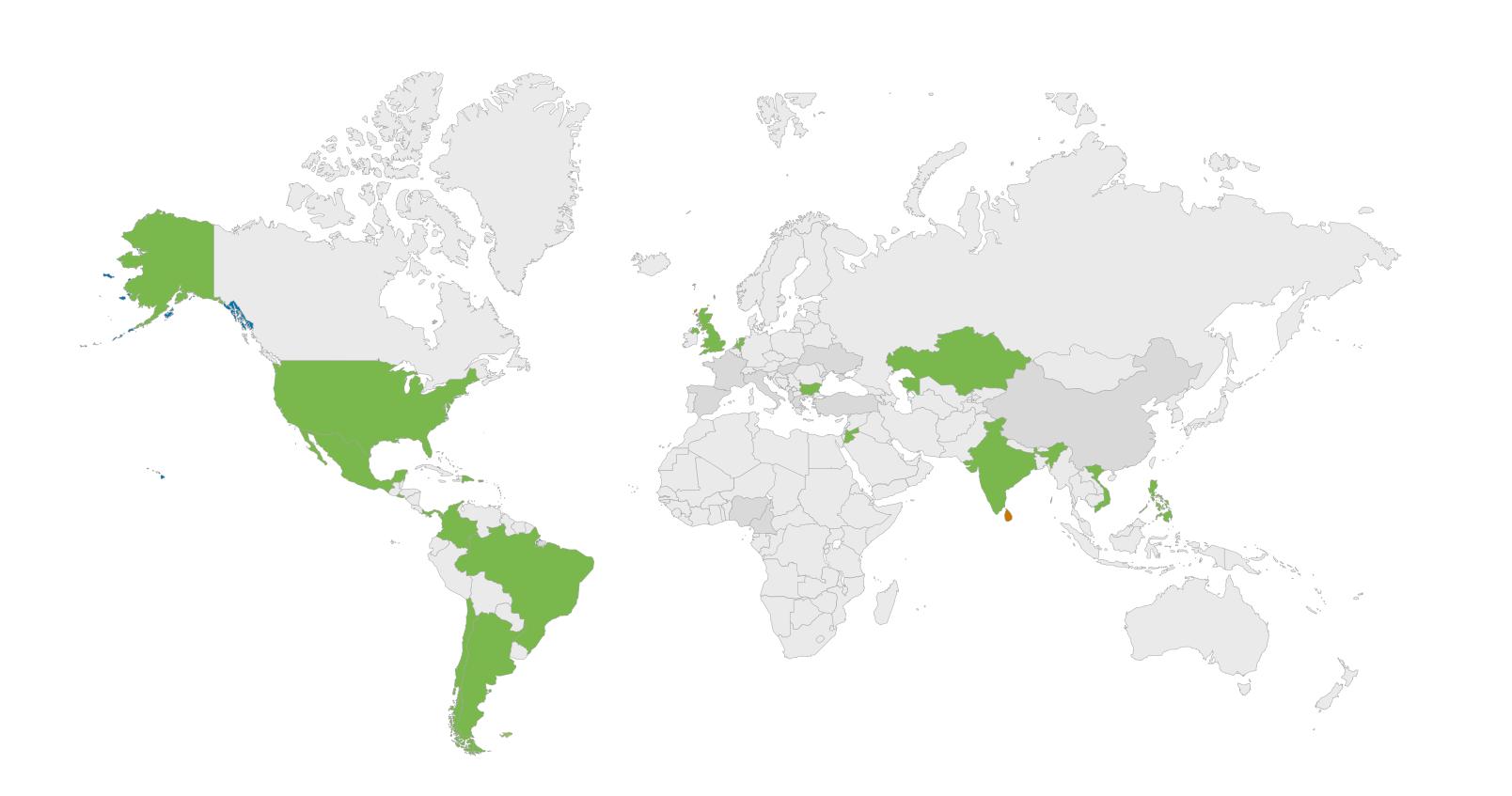
Over 1400 Employees

+490,000 Customers

Service Territory: 528 Square Miles



AES: OUR PARENT COMPANY



AES GLOBAL FACTS



6 market-facing Strategic Business Units

4 continents 17 countries



19,000 AES people



36 GW generating capacity



9M+ direct customers



7 UTILITY companies



\$13.6B annual revenue



\$36B total assets owned & managed



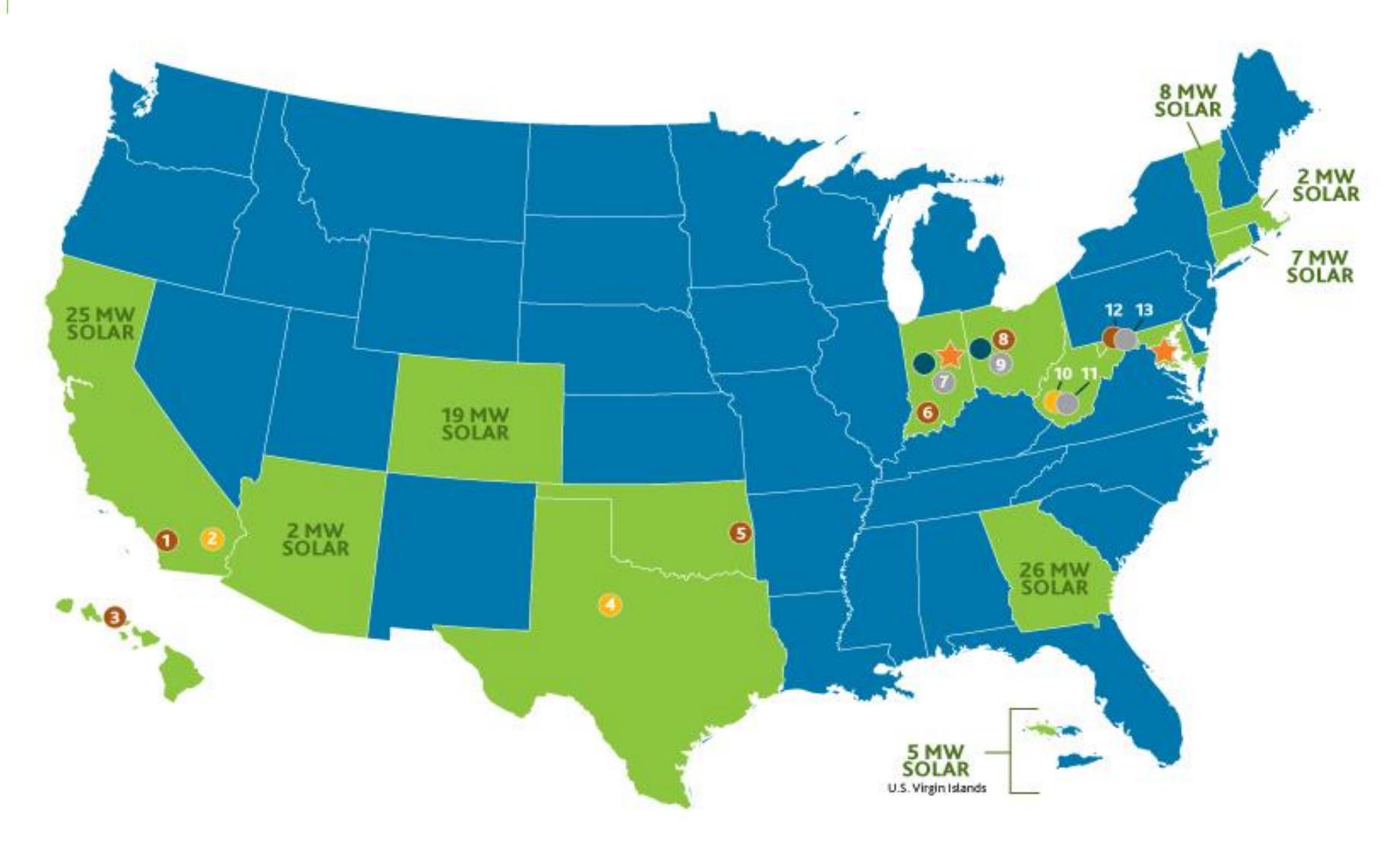
3.4 GW generation under construction



400 MW Battery Energy Storage



AES US STRATEGIC BUSINESS UNIT (SBU)





OUR MISSION



Improving lives by providing safe, reliable and sustainable energy solutions.

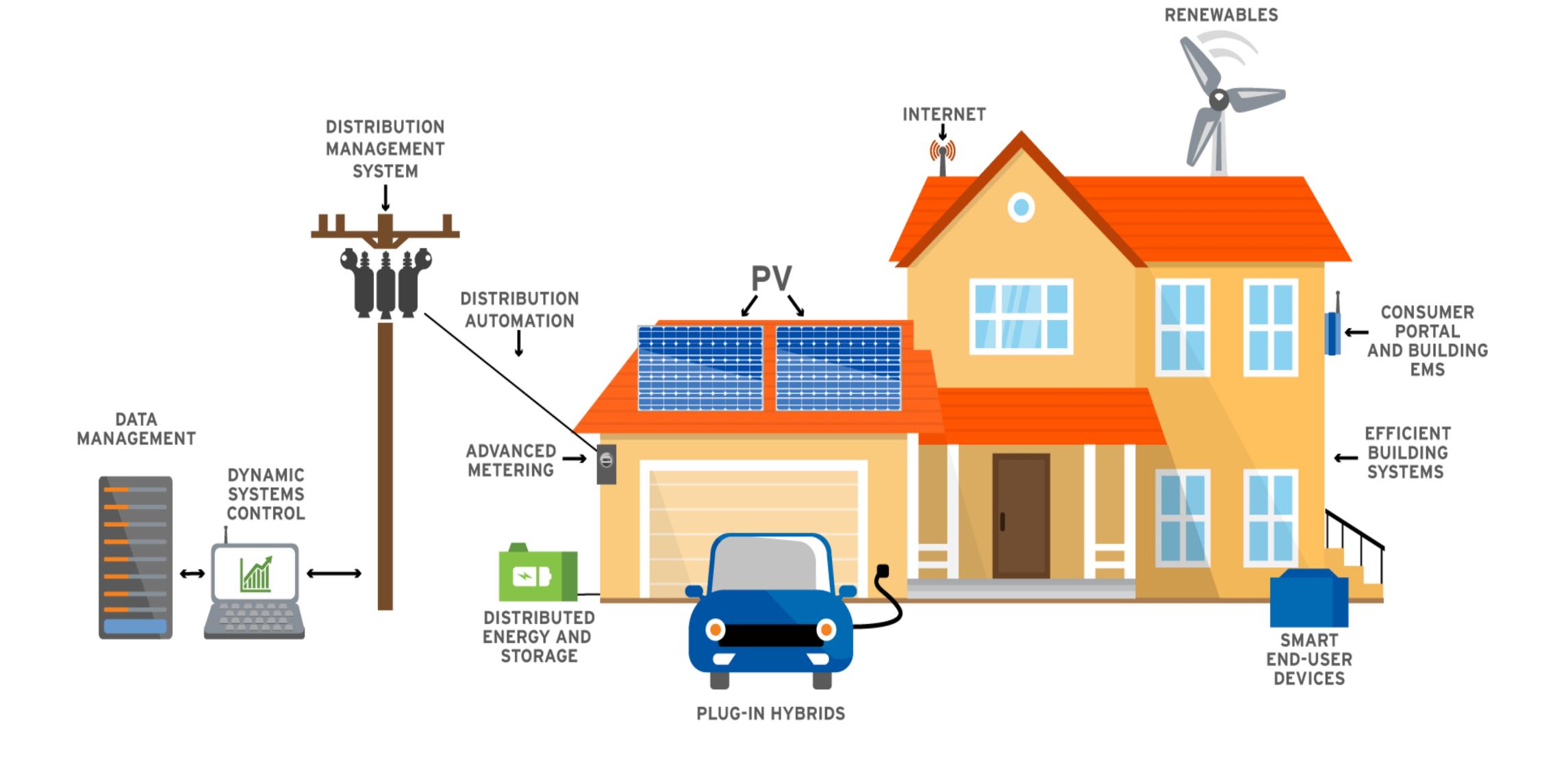


PRESSURE ON CARBON EMISSIONS
TECHNOLOGY
PRICE COMPRESSION
NEW MARKET PLAYERS
GROWTH OF RENEWABLES





INTEGRATION OF TECHNOLOGY TO BENEFIT CUSTOMERS





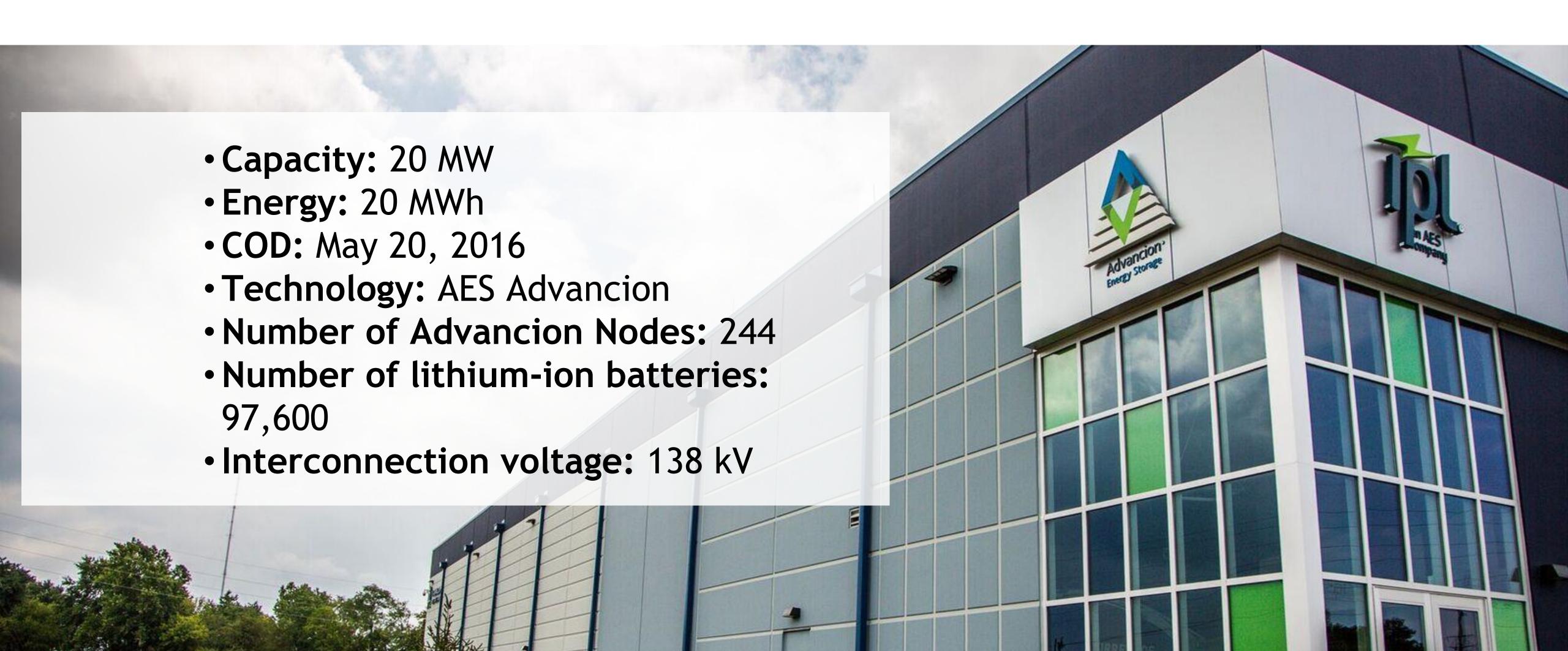
REALIZING THE FUTURE AT IPL







20 MW GRID-SCALE IPL ARRAY

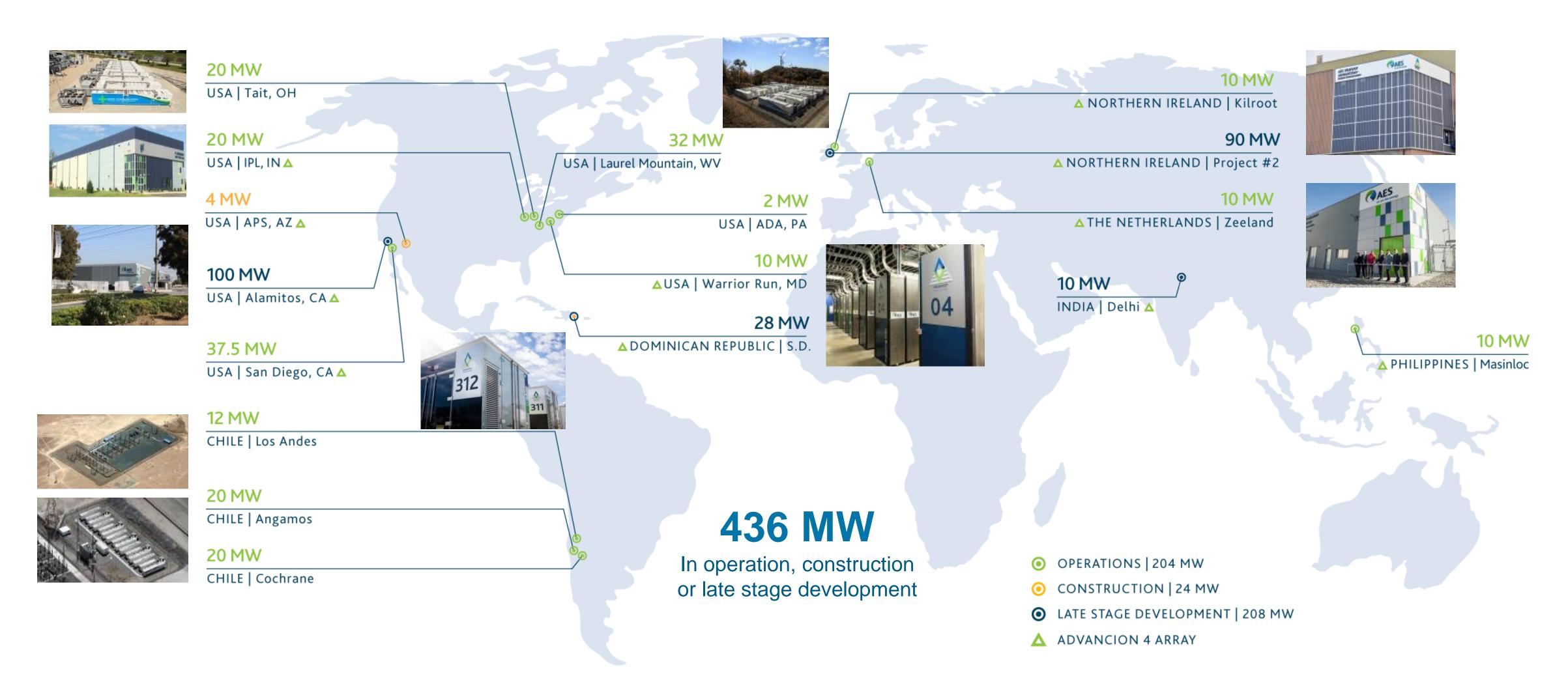








CURRENT AES STORAGE FLEET





WORLD'S LARGEST BATTERY PROVIDING PEAK POWER and CAPACITY



30 MW Escondido
Advancion Array
San Diego, California





QUESTION and ANSWER