

MVPs Create Jobs, Benefits for States

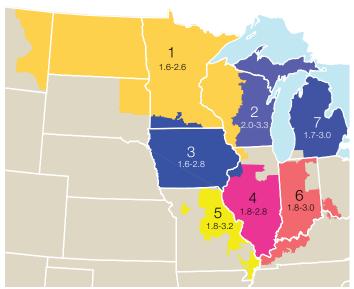
MISO's Multi-Value Projects portfolio, or MVPs, will create thousands of jobs. Estimates include the following:

- Creation of 17,000 39,800 direct (construction) jobs
- Between 28,400 and 74,000 total jobs will be created. This includes construction, supplier and other downstream opportunities.

MVPs Save States Money

As a result of MVPs, consumers will see economic benefits ranging from 1.8 to 3.0 times the costs. These benefits include:

- \$12.4 billion to \$40.9 billion from enabling low-cost generation to displace higher-cost generation
- \$28 million to \$87 million from more efficient dispatch of operating reserves
- \$111 million to \$396 million from reductions in energy wasted on transmission losses, reducing future generation investment required to serve those losses
- \$1,354 million to \$2,503 million in benefits through supporting a regional wind integration methodology
- \$1,023 million to \$5,093 million from reduced future Planning Reserve Margin Requirements, which reduces installation of future generation to meet this requirement.
- \$226 million to \$794 million in avoided costs for reliability projects that would otherwise need to be constructed.



Local Resource Zones

Benefit/Cost Ratio Ranges

Did you know?

- Transmission planning ensures greater reliability throughout MISO, identifying areas of congestion and recommending transmission upgrades.
- MISO matches the appropriate cost allocation method with each project's driver and business case to ensure project costs are spread commensurate with benefits.
- Multi-Value Projects provide benefits beyond just meeting local energy and reliability needs.

Regional Benefits

MISO projects the 2011 MVP portfolio will realize the following benefits for the entire MISO footprint:

- Average residential customer's return on investment: \$23 annual return on an \$11 per year investment.
- Projected benefits: \$15.6 billion \$49.3 billion*
- Proposed capital cost: \$5.2 billion*

MISO Zones & Planning



MVPs Create Jobs, Benefits for Minnesota, Montana, North Dakota, South Dakota and Western Wisconsin

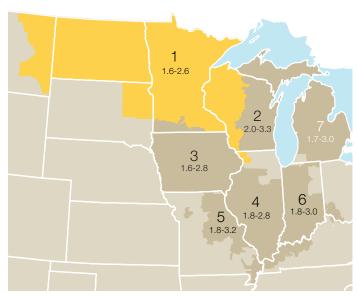
MISO's Multi-Value Projects portfolio, or MVPs, will create thousands of jobs. Estimates include the following:

- Creation of 4,000 9,500 direct (construction) jobs
- Between 6,700 and 17,700 total jobs will be created. This includes construction, supplier and other downstream opportunities.

MVPs Save States Money

As a result of MVPs, consumers will see economic benefits ranging from 1.6 to 2.9 times the costs. These benefits include:

- \$1.7 billion to \$6.3 billion from enabling low-cost generation to displace higher-cost generation
- \$5 million to \$14 million from more efficient dispatch of operating reserves
- \$18 million to \$65 million from reductions in energy wasted on transmission losses, reducing future generation investment required to serve those losses
- \$251 million to \$464 million in benefits through supporting a regional wind integration methodology
- \$169 million to \$842 million from reduced future Planning Reserve Margin Requirements, which reduces installation of future generation to meet this requirement.
- \$81 million to \$284 million in avoided costs for reliability projects that would otherwise need to be constructed.



Benefit/Cost Ratio Ranges Local Resource Zones

* 2011 present value dollars

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- Average residential customer's return on investment: \$23 annual return on an \$11 per year investment.
- Projected benefits: \$15.6 billion \$49.3 billion*
- Proposed capital cost: \$5.2 billion*
- Cost/Benefit Ratio: 1.8 to 3.0 times the cost
- Annual construction jobs created: 17,000 to 39,800
- Total annual jobs created: 28,400 to 74,000

MISO Zones & Planning



MVPs Create Jobs, Benefits for Eastern Wisconsin and Upper Michigan

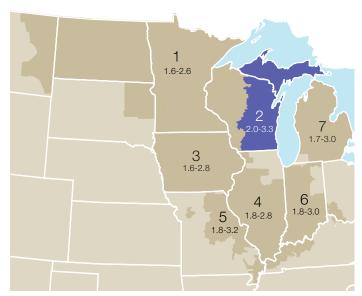
MISO's Multi-Value Projects portfolio, or MVPs, will create thousands of jobs for Eastern Wisconsin and Upper Michigan. Estimates include the following:

- Creation of 1,900 4,500 direct (construction) jobs
- Between 3,200 and 8,400 total jobs will be created. This includes construction, supplier and other downstream opportunities.

MVPs Save Wisconsin and Michigan Money

As a result of MVPs, consumers will see economic benefits ranging from 2.0 to 3.3 times the costs. These benefits include:

- \$1.7 billion to \$5.4 billion from enabling low-cost generation to displace higher-cost generation
- \$3 million to \$11 million from more efficient dispatch of operating reserves
- \$13 million to \$48 million from reductions in energy wasted on transmission losses, reducing future generation investment required to serve those losses
- \$219 million to \$405 million in benefits through supporting a regional wind integration methodology
- \$124 million to \$618 million from reduced future Planning Reserve Margin Requirements, which reduces installation of future generation to meet this requirement.
- \$43 million to \$152 million in avoided costs for reliability projects that would otherwise need to be constructed.



Benefit/Cost Ratio Ranges Local Resource Zones

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MISO Zones & Planning



MVPs Create Jobs, Benefits for Iowa

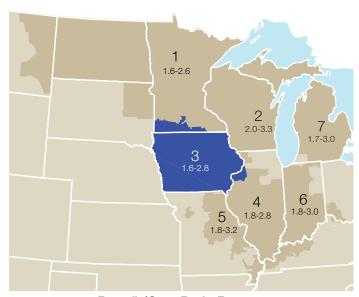
MISO's Multi-Value Projects portfolio, or MVPs, will create thousands of jobs for Iowa. Estimates include the following:

- Creation of 3,700 8,700 direct (construction) jobs
- Between 6,100 and 16,000 total jobs will be created. This includes construction, supplier and other downstream opportunities.

MVPs Save Iowa Money

As a result of MVPs, lowa consumers will see economic benefits ranging from 1.6 to 2.8 times the costs. These benefits include:

- \$0.9 billion to \$3.3 billion from enabling low-cost generation to displace higher-cost generation
- \$2 million to \$8 million from more efficient dispatch of operating reserves
- \$10 million to \$34 million from reductions in energy wasted on transmission losses, reducing future generation investment required to serve those losses
- \$124 million to \$230 million in benefits through supporting a regional wind integration methodology
- \$89 million to \$442 million from reduced future Planning Reserve Margin Requirements, which reduces installation of future generation to meet this requirement.
- \$10 million to \$36 million in avoided costs for reliability projects that would otherwise need to be constructed.



Benefit/Cost Ratio Ranges Local Resource Zones

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MISO Zones & Planning



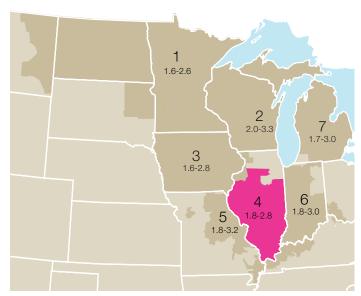
MISO's Multi-Value Projects portfolio, or MVPs, will create thousands of jobs for Illinois. Estimates include the following:

- Creation of 2,300 5,500 direct (construction) jobs
- Between 3,900 and 10,200 total jobs will be created. This includes construction, supplier and other downstream opportunities.

MVPs Save Illinois Money

As a result of MVPs, Illinois consumers will see economic benefits ranging from 1.8 to 2.8 times the costs. These benefits include:

- \$1 billion to \$3 billion from enabling low-cost generation to displace higher-cost generation
- \$3 million to \$8 million from more efficient dispatch of operating reserves
- \$10 million to \$36 million from reductions in energy wasted on transmission losses, reducing future generation investment required to serve those losses
- \$301 million to \$555 million in benefits through supporting a regional wind integration methodology
- \$92 million to \$457 million from reduced future Planning Reserve Margin Requirements, which reduces installation of future generation to meet this requirement.
- \$37 million to \$129 million in avoided costs for reliability projects that would otherwise need to be constructed.



Benefit/Cost Ratio Ranges Local Resource Zones

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MISO Zones & Planning



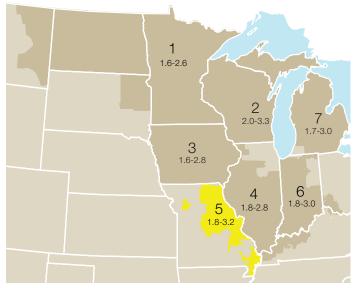
MISO's Multi-Value Projects portfolio, or MVPs, will create thousands of jobs for Missouri. Estimates include the following:

- Creation of 1,600 3,800 direct (construction) jobs
- Between 2,700 and 7,000 total jobs will be created. This includes construction, supplier and other downstream opportunities.

MVPs Save Missouri Money

As a result of MVPs, Missouri consumers will see economic benefits ranging from 1.8 to 3.2 times the costs. These benefits include:

- \$1.2 billion to \$4.4 billion from enabling low-cost generation to displace higher-cost generation
- \$3 million to \$9 million from more efficient dispatch of operating reserves
- \$11 million to \$39 million from reductions in energy wasted on transmission losses, reducing future generation investment required to serve those losses
- \$141 million to \$260 million in benefits through supporting a regional wind integration methodology
- \$101 million to \$501 million from reduced future Planning Reserve Margin Requirements, which reduces installation of future generation to meet this requirement.
- \$6 million to \$23 million in avoided costs for reliability projects that would otherwise need to be constructed.



Benefit/Cost Ratio Ranges Local Resource Zones

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MISO Zones & Planning



MVPs Create Jobs, Benefits for Indiana, Kentucky and Ohio

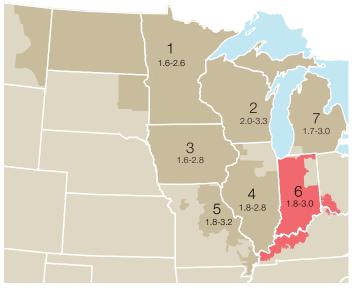
MISO's Multi-Value Projects portfolio, or MVPs, will create thousands of jobs for Indiana, Kentucky and Ohio. Estimates include the following:

- Creation of 1,700 4,100 direct (construction) jobs
- Between 2,900 and 7,600 total jobs will be created. This includes construction, supplier and other downstream opportunities.

MVPs Save Indiana, Kentucky and Ohio Money

As a result of MVPs, consumers will see economic benefits ranging from 1.8 to 3.0 times the costs. These benefits include:

- \$3.1 billion to \$9.8 billion from enabling low-cost generation to displace higher-cost generation
- \$7 million to \$21 million from more efficient dispatch of operating reserves
- \$26 million to \$93 million from reductions in energy wasted on transmission losses, reducing future generation investment required to serve those losses
- \$319 million to \$589 million in benefits through supporting a regional wind integration methodology
- \$241 million to \$1200 million from reduced future Planning Reserve Margin Requirements, which reduces installation of future generation to meet this requirement.
- \$42 million to \$147 million in avoided costs for reliability projects that would otherwise need to be constructed.



Benefit/Cost Ratio Ranges Local Resource Zones

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MISO Zones & Planning



MISO's Multi-Value Projects portfolio, or MVPs, will create thousands of jobs for Michigan. Estimates include the following:

- Creation of 1,600 3,700 construction-related jobs
- Creation of 2,600 7,000 total jobs, including construction, supplier and other downstream opportunities

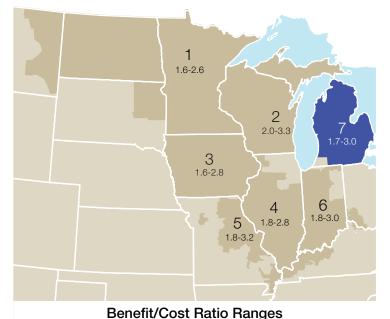
MVPs Save Michigan Money

As a result of MVPs, Michigan consumers will see economic benefits ranging from 1.7 to 3 times the costs. These benefits include:*

- \$2.8 billion to \$8.8 billion from enabling low-cost generation to displace higher-cost generation
- \$6 million to \$18 million from more efficient dispatch of operating reserves
- \$23 million to \$80 million from reductions in energy wasted on transmission losses, reducing future generation investment required to serve those losses
- \$208 million to \$1,035 million from reduced future Planning Reserve Margin Requirements, which reduces installation of future generation to meet this requirement.
- \$6 million to \$23 million in avoided costs for reliability projects that would otherwise need to be constructed.

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Local Resource Zones

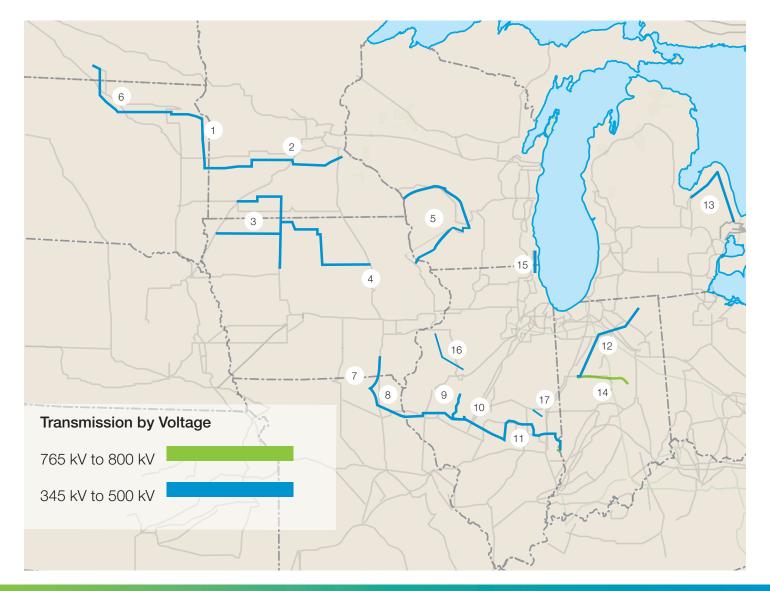
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MISO Zones & Planning



Proposed Multi-Value Projects

Project Name	State(s)	Transmission Owner	Project Name	State(s)	Transmission Owner
1. Big Stone – Brookings	SD	Otter Tail Power/ Xcel Energy	9. Palmyra-Quincy-Meredosia- Ipava & Meredosia-Pawnee	MO/IL	Ameren
2. Brookings – SE Twin Cities	SD/MN	Xcel Energy/ Great River Energy	10. New Pawnee-Pana	IL	Ameren
 Lakefield JctWinnebago – Winco – Burt area & Sheldon Burt area – Webster 	MN/IA	MidAmerican Energy Co./ ITC Midwest	11. Pana-Mt. Zion-Kansas- Sugar Creek	IL	Ameren/ Duke Energy
4. Winco – Lime Creek – Emery -Blackhawk – Hazleton	IA	MidAmerican Energy Co./ ITC Midwest	12. Reynolds-Burr Oak-Hiple	IN	NIPSCO
5. N. LaCrosse-N. Madison- Cardinal & Dubuque Co	WI	American Transmission Co./ Xcel Energy/ ITC Midwest	13. Michigan Thumb Loop Expansion	MI	ITC
Spring Green-Cardinal			14. Reynolds-Greentown	IN	Duke Energy/ NIPSCO
6. Ellendale – Big Stone	ND/SD	Otter Tail Power/ Montana-Dakota Utilities	15. Pleasant Prairie-Zion Energy Center	WI/IL	American Transmission Co.
7. Adair – Ottumwa	IA/MO	Ameren/ ITC Midwest/ MidAmerican Energy Co.	16. Fargo-Oak Grove	IL	Ameren/ MidAmerican Energy Co.
8. West Adair – Palmyra Tap	MO	Ameren			
,			17. Sidney-Rising	IL	Ameren

